

**RESOURCE SHARING ALLIANCE
CASH REPORT
FOR THE PERIOD ENDING September 30, 2024**

Beginning Cash Balance	\$ 1,853,517.87
Cash Received	
Payments from Member Libraries, RAILS, etc.	328,766.75
Transfer from ProPay for eCommerce Pay-Outs	-
Interest - Morton Bank Insured Cash Sweep Account	2,052.23
Credit Card Cash Back Rewards	-
Total Cash Received	<u>330,818.98</u>
Expenses Paid	
Checks and Vendor ACH Payments	12,409.40
Investment Transfer to Set-Up CDARS	-
Total Disbursements	<u>12,409.40</u>
Ending Cash Balance	<u>\$ 2,171,927.45</u>

PROPAY FUNDS DETAIL:

ProPay Account Balance	\$6,433.00
ProPay Funds Receivable	\$195.91
eCommerce Receipts Payable to Members	\$6,528.91
RSA PROPAY BALANCE	<u>\$100.00</u>

CASH DETAILS:

Member Library Pre-Payments	\$ -
Working Cash (Ending Cash Balance + RSA ProPay Balance - Member Pre-Payments)	2,172,027.45
TOTAL CASH	<u>\$ 2,172,027.45</u>

CDARS INVESTMENT DETAILS:

52 Week CD @ 4.52% Interest 5/16/2024 - 5/15/2025	\$318,485.40
52 Week CD @ 4.52% Interest 5/16/2024 - 5/15/2025	\$318,485.41
2 Year CD @ 4.15% Interest 11/16/2023 - 11/13/2025	\$315,733.46
2 Year CD @ 4.15% Interest 11/16/2023 - 11/13/2025	\$321,869.11
2 Year CD @ 4.15% Interest 2/29/2024 - 2/26/2026	\$338,233.39
2 Year CD @ 4.15% Interest 2/29/2024 - 2/26/2026	\$338,199.59
2 Year CD @ 4.15% Interest 4/18/2024 - 4/16/2026	\$334,214.27
2 Year CD @ 4.15% Interest 4/18/2024 - 4/16/2026	\$332,270.18
2 Year CD @ 4.15% Interest 5/9/2024 - 5/7/2026	\$337,801.65
2 Year CD @ 4.15% Interest 5/9/2024 - 5/7/2026	\$340,828.09
TOTAL CD INVESTMENT VALUE	<u>\$3,296,120.55</u>

Invested in Capital Assets Balance as of September 2024	\$0.00
Unrestricted Net Assets as of September 2024	\$5,154,667.10
FY25 Budgeted Operating Expenses Excluding Reimbursements:	\$ 1,200,704.00
Working Cash Coverage of FY25 Budgeted Operating Expenses (Months):	21.7
CD Coverage of FY25 Budgeted Operating Expenses (Months):	32.9

RSA
Balance Sheet
As of 9/30/2024

	Balance End of Month
Assets	
Cash and cash equivalents	2,171,927.45
ProPay funds	6,433.00
Investments	3,296,120.55
ProPay Funds Receivable	195.91
Other Receivables	8,387.50
Accounts receivables	80,243.25
Prepaid expenses	165,502.09
Capital Assets, net	
Computers	960,450.89
Accumulated Depreciation	(960,450.89)
Total Capital Assets, net	0.00
Total Assets	5,728,809.75
Liabilities	
Deferred revenue	567,613.74
eCommerce Receipts Payable	6,528.91
Total Liabilities	574,142.65
Net Assets	
Beginning Fund Balance	5,051,516.99
Current YTD Net Income	
Reimbursements-ADML	26,799.51
Reimbursements-eRead Illinois	5,651.25
E-Resources-ADML	(8,130.25)
E-Resources-eRead Illinois	(18,837.51)
Other	97,667.11
Total Current YTD Net Income	103,150.11
Total Net Assets	5,154,667.10
Total Liabilities and Net Assets	5,728,809.75

RSA
Statement of Revenues and Expenses
From 9/1/2024 Through 9/30/2024

	Current Month	YTD Actual	YTD Budget - Revised	Percent of YTD Budget	Total Budget - Revised	Percent of Annual Budget
REVENUES						
Fees for services and materials						
Fees For Services And Materials	73,172.92	219,518.76	219,993.00	99.78%	879,975.00	24.94%
Associate Member Fees	12.50	37.50	37.00	101.35%	150.00	25.00%
Non-OCLC Member Fees	267.08	801.24	879.00	91.15%	3,513.00	22.80%
Total Fees for services and materials	73,452.50	220,357.50	220,909.00	99.75%	883,638.00	24.94%
Reimbursements-general	276.00	828.00	1,630.00	50.79%	6,521.00	12.69%
Reimbursements-ADML	8,933.17	26,799.51	22,895.00	117.05%	91,580.00	29.26%
Reimbursements-eRead Illinois	1,883.75	5,651.25	5,775.00	97.85%	23,100.00	24.46%
Investment income	13,468.41	40,417.31	3,500.00	1,154.78%	14,000.00	288.69%
Other revenue						
Other Revenue	0.00	44.92	0.00	0.00%	0.00	0.00%
Total Other revenue	0.00	44.92	0.00	0.00%	0.00	0.00%
Total REVENUES	98,013.83	294,098.49	254,709.00	115.46%	1,018,839.00	28.87%
EXPENSES						
Personnel and other RAILS grant support						
Contract Agreements w/ Systems, Member Libraries Other Coops	21,722.53	65,167.59	98,157.00	66.39%	392,630.00	16.59%
Total Personnel and other RAILS grant support	21,722.53	65,167.59	98,157.00	66.39%	392,630.00	16.60%
Library materials						
Print Materials	85.32	85.32	125.00	68.25%	500.00	17.06%
Nonprint Materials	0.00	0.00	125.00	0.00%	500.00	0.00%
E-Resources-ADML	6,796.91	8,130.25	23,750.00	34.23%	95,000.00	8.55%
E-Resources-eRead Illinois	6,279.17	18,837.51	19,500.00	96.60%	78,000.00	24.15%
E-Resources-General	0.00	0.00	500.00	0.00%	2,000.00	0.00%
Total Library materials	13,161.40	27,053.08	44,000.00	61.48%	176,000.00	15.37%
Travel and continuing education						
In-State Travel	0.00	0.00	2,190.00	0.00%	8,760.00	0.00%
Out-Of-State Travel	0.00	0.00	4,593.00	0.00%	18,370.00	0.00%
Registrations And Meeting, Other Fees	989.10	2,128.53	10,500.00	20.27%	42,000.00	5.06%
Conferences And Continuing Education Meetings	53.55	53.55	4,113.00	1.30%	16,450.00	0.32%
Total Travel and continuing education	1,042.65	2,182.08	21,396.00	10.20%	85,580.00	2.55%
Public relations						
Public Relations	0.00	0.00	2,875.00	0.00%	11,500.00	0.00%
Total Public relations	0.00	0.00	2,875.00	0.00%	11,500.00	0.00%
Commercial insurance						
Liability Insurance	316.25	948.75	2,175.00	43.62%	8,700.00	10.90%
Total Commercial insurance	316.25	948.75	2,175.00	43.62%	8,700.00	10.91%

RSA
Statement of Revenues and Expenses
From 9/1/2024 Through 9/30/2024

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget - Revised</u>	<u>Percent of YTD Budget</u>	<u>Total Budget - Revised</u>	<u>Percent of Annual Budget</u>
Supplies, postage and printing						
Computers, Software And Supplies	221.21	1,091.71	5,487.00	19.89%	21,950.00	4.97%
General Office Supplies And Equipment	34.54	64.53	1,250.00	5.16%	5,000.00	1.29%
Postage	<u>238.50</u>	<u>241.09</u>	<u>282.00</u>	<u>85.49%</u>	<u>1,125.00</u>	<u>21.43%</u>
Total Supplies, postage and printing	494.25	1,397.33	7,019.00	19.91%	28,075.00	4.98%
Professional services						
Legal	0.00	0.00	6,321.00	0.00%	25,285.00	0.00%
Accounting	4,515.00	4,515.00	2,625.00	172.00%	10,500.00	43.00%
Consulting	0.00	0.00	33,750.00	0.00%	135,000.00	0.00%
Total Professional services	4,515.00	4,515.00	42,696.00	10.57%	170,785.00	2.64%
Contractual services						
Other Contractual Services	<u>29,925.74</u>	<u>89,644.50</u>	<u>110,048.00</u>	<u>81.45%</u>	<u>440,190.00</u>	<u>20.36%</u>
Total Contractual services	29,925.74	89,644.50	110,048.00	81.46%	440,190.00	20.36%
Professional association membership dues	0.00	0.00	700.00	0.00%	2,800.00	0.00%
Miscellaneous	<u>0.00</u>	<u>40.05</u>	<u>1,412.00</u>	<u>2.83%</u>	<u>5,645.00</u>	<u>0.70%</u>
Total EXPENSES	<u>71,177.82</u>	<u>190,948.38</u>	<u>330,478.00</u>	<u>57.78%</u>	<u>1,321,905.00</u>	<u>14.44%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>26,836.01</u>	<u>103,150.11</u>	<u>(75,769.00)</u>	<u>(136.13)%</u>	<u>(303,066.00)</u>	<u>(34.03)%</u>

RSA

Check/Voucher Register - Board - RSA Register

1003 - Cash - Morton Bank - Checking - 5661

From 9/1/2024 Through 9/30/2024

<u>Vendor Name</u>	<u>Effective Date</u>	<u>Check Amount</u>
Morton Community Bank	9/4/2024	1,077.60
Morton Community Bank	9/4/2024	6,130.25
AMANDA SHAFFER	9/24/2024	53.33
BETH DUTTLINGER	9/24/2024	73.30
ROBERTA MOCK	9/24/2024	301.50
CINDY BOHELKE	9/24/2024	114.30
CliftonLarsonAllen LLP	9/24/2024	4,515.00
Fondulac Public Library District	9/24/2024	20.37
JENNY JACKSON	9/24/2024	42.61
KRISTEN TORTAT	9/24/2024	25.46
LAURA F KEYES	9/24/2024	55.68
Report Total		12,409.40



Notes for 30 September 2024 Board Financial Report

CDARS (page 1)

Last month we briefly discussed potentially moving more cash into one or two new CDARS. RAILS finance recommended against this due to the potential of large up-front costs for personnel or other RIP tasks this year. We decided to hold off for now.

Check/Voucher Register (page 5)

Nothing interesting this month.

Do you want to switch to quarterly milage reimbursements rather than monthly? What's easier for you all?

RSA Expense Reimbursement PDF & Excel Forms

Some of you are experiencing issues with the updated PDF version of the reimbursement form. I've been unable to replicate them, but a couple Board members are seeing the same thing. I'll attach the Excel version to the Board package for those whom the PDF isn't working correctly.