

**RESOURCE SHARING ALLIANCE  
CASH REPORT  
FOR THE PERIOD ENDING August 31, 2024**

Beginning Cash Balance	\$ 1,611,189.43
Cash Received	
Payments from Member Libraries, RAILS, etc.	413,328.03
Transfer from ProPay for eCommerce Pay-Outs	-
Interest - Morton Bank Insured Cash Sweep Account	1,782.00
Credit Card Cash Back Rewards	-
Total Cash Received	<u>415,110.03</u>
Expenses Paid	
Checks and Vendor ACH Payments	172,781.59
Investment Transfer to Set-Up CDARS	-
Total Disbursements	<u>172,781.59</u>
Ending Cash Balance	<u><u>\$ 1,853,517.87</u></u>

**PROPAY FUNDS DETAIL:**

ProPay Account Balance	\$4,783.22
ProPay Funds Receivable	\$339.80
eCommerce Receipts Payable to Members	\$5,023.02

**RSA PROPAY BALANCE**

\$100.00

**CASH DETAILS:**

Member Library Pre-Payments	\$ -
Working Cash (Ending Cash Balance + RSA ProPay Balance - Member Pre-Payments)	1,853,617.87

**TOTAL CASH**

\$ 1,853,617.87

**CDARS INVESTMENT DETAILS:**

52 Week CD @ 4.52% Interest 5/16/2024 - 5/15/2025	\$317,304.47
52 Week CD @ 4.52% Interest 5/16/2024 - 5/15/2025	\$317,304.48
2 Year CD @ 4.15% Interest 11/16/2023 - 11/13/2025	\$314,658.40
2 Year CD @ 4.15% Interest 11/16/2023 - 11/13/2025	\$320,773.16
2 Year CD @ 4.15% Interest 2/29/2024 - 2/26/2026	\$337,081.72
2 Year CD @ 4.15% Interest 2/29/2024 - 2/26/2026	\$337,048.03
2 Year CD @ 4.15% Interest 4/18/2024 - 4/16/2026	\$333,076.28
2 Year CD @ 4.15% Interest 4/18/2024 - 4/16/2026	\$331,138.81
2 Year CD @ 4.15% Interest 5/9/2024 - 5/7/2026	\$336,651.44
2 Year CD @ 4.15% Interest 5/9/2024 - 5/7/2026	\$339,667.58

**TOTAL CD INVESTMENT VALUE**

\$3,284,704.37

Invested in Capital Assets Balance as of August 2024	\$0.00
Unrestricted Net Assets as of August 2024	\$5,127,831.09

FY25 Budgeted Operating Expenses Excluding Reimbursements:	\$ 1,200,704.00
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Working Cash Coverage of FY25 Budgeted Operating Expenses (Months):	18.5
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CD Coverage of FY25 Budgeted Operating Expenses (Months):	32.8
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**RSA**  
Balance Sheet  
As of 8/31/2024

	Balance End of Month
<b>Assets</b>	
Cash and cash equivalents	1,853,517.87
ProPay funds	4,783.22
Investments	3,284,704.37
ProPay Funds Receivable	339.80
Other Receivables	8,387.50
Accounts receivables	409,164.00
Prepaid expenses	222,386.76
Capital Assets, net	
Computers	960,450.89
Accumulated Depreciation	<u>(960,450.89)</u>
Total Capital Assets, net	<u>0.00</u>
Total Assets	<u>5,783,283.52</u>
<b>Liabilities</b>	
Deferred revenue	650,429.41
eCommerce Receipts Payable	<u>5,023.02</u>
Total Liabilities	<u>655,452.43</u>
<b>Net Assets</b>	
Beginning Fund Balance	5,051,516.99
Current YTD Net Income	
Reimbursements-ADML	17,866.34
Reimbursements-eRead Illinois	3,767.50
E-Resources-ADML	(1,333.34)
E-Resources-eRead Illinois	(12,558.34)
Other	<u>68,571.94</u>
Total Current YTD Net Income	<u>76,314.10</u>
Total Net Assets	<u>5,127,831.09</u>
Total Liabilities and Net Assets	<u><u>5,783,283.52</u></u>

**RSA**  
Statement of Revenues and Expenses  
From 8/1/2024 Through 8/31/2024

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget - Revised</u>	<u>Percent of YTD Budget</u>	<u>Total Budget - Revised</u>	<u>Percent of Annual Budget</u>
<b>REVENUES</b>						
Fees for services and materials						
Fees For Services And Materials	143,874.00	146,345.84	146,662.00	99.78%	879,975.00	16.63%
Associate Member Fees	25.00	25.00	25.00	100.00%	150.00	16.66%
Non-OCLC Member Fees	<u>534.16</u>	<u>534.16</u>	<u>586.00</u>	<u>91.15%</u>	<u>3,513.00</u>	<u>15.20%</u>
Total Fees for services and materials	144,433.16	146,905.00	147,273.00	99.75%	883,638.00	16.63%
Reimbursements-general	552.00	552.00	1,086.00	50.82%	6,521.00	8.46%
Reimbursements-ADML	17,697.67	17,866.34	15,264.00	117.04%	91,580.00	19.50%
Reimbursements-eRead Illinois	3,767.50	3,767.50	3,850.00	97.85%	23,100.00	16.30%
Investment income	13,537.11	26,948.90	2,334.00	1,154.62%	14,000.00	192.49%
Other revenue						
Other Revenue	<u>0.00</u>	<u>44.92</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00%</u>
Total Other revenue	0.00	44.92	0.00	0.00%	0.00	0.00%
<b>Total REVENUES</b>	<u>179,987.44</u>	<u>196,084.66</u>	<u>169,807.00</u>	<u>115.48%</u>	<u>1,018,839.00</u>	<u>19.25%</u>
<b>EXPENSES</b>						
Personnel and other RAILS grant support						
Contract Agreements w/ Systems, Member Libraries Other Coops	43,445.06	43,445.06	65,438.00	66.39%	392,630.00	11.06%
Total Personnel and other RAILS grant support	43,445.06	43,445.06	65,438.00	66.39%	392,630.00	11.07%
Library materials						
Print Materials	0.00	0.00	84.00	0.00%	500.00	0.00%
Nonprint Materials	0.00	0.00	84.00	0.00%	500.00	0.00%
E-Resources-ADML	1,333.34	1,333.34	15,834.00	8.42%	95,000.00	1.40%
E-Resources-eRead Illinois	12,558.34	12,558.34	13,000.00	96.60%	78,000.00	16.10%
E-Resources-General	<u>0.00</u>	<u>0.00</u>	<u>334.00</u>	<u>0.00%</u>	<u>2,000.00</u>	<u>0.00%</u>
Total Library materials	13,891.68	13,891.68	29,336.00	47.35%	176,000.00	7.89%
Travel and continuing education						
In-State Travel	0.00	0.00	1,460.00	0.00%	8,760.00	0.00%
Out-Of-State Travel	0.00	0.00	3,062.00	0.00%	18,370.00	0.00%
Registrations And Meeting, Other Fees	1,139.43	1,139.43	7,000.00	16.27%	42,000.00	2.71%
Conferences And Continuing Education Meetings	0.00	0.00	2,742.00	0.00%	16,450.00	0.00%
Total Travel and continuing education	1,139.43	1,139.43	14,264.00	7.99%	85,580.00	1.33%
Public relations						
Public Relations	0.00	0.00	1,916.00	0.00%	11,500.00	0.00%
Total Public relations	0.00	0.00	1,916.00	0.00%	11,500.00	0.00%
Commercial insurance						
Liability Insurance	417.25	632.50	1,450.00	43.62%	8,700.00	7.27%
Total Commercial insurance	417.25	632.50	1,450.00	43.62%	8,700.00	7.27%

**RSA**

Statement of Revenues and Expenses

From 8/1/2024 Through 8/31/2024

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget - Revised</u>	<u>Percent of YTD Budget</u>	<u>Total Budget - Revised</u>	<u>Percent of Annual Budget</u>
Supplies, postage and printing						
Computers, Software And Supplies	608.18	870.50	3,658.00	23.79%	21,950.00	3.96%
General Office Supplies And Equipment	29.99	29.99	834.00	3.59%	5,000.00	0.59%
Postage	<u>2.59</u>	<u>2.59</u>	<u>188.00</u>	<u>1.37%</u>	<u>1,125.00</u>	<u>0.23%</u>
Total Supplies, postage and printing	640.76	903.08	4,680.00	19.30%	28,075.00	3.22%
Professional services						
Legal	0.00	0.00	4,214.00	0.00%	25,285.00	0.00%
Accounting	0.00	0.00	1,750.00	0.00%	10,500.00	0.00%
Consulting	<u>0.00</u>	<u>0.00</u>	<u>22,500.00</u>	<u>0.00%</u>	<u>135,000.00</u>	<u>0.00%</u>
Total Professional services	0.00	0.00	28,464.00	0.00%	170,785.00	0.00%
Contractual services						
Other Contractual Services	<u>30,005.00</u>	<u>59,718.76</u>	<u>73,365.00</u>	<u>81.39%</u>	<u>440,190.00</u>	<u>13.56%</u>
Total Contractual services	30,005.00	59,718.76	73,365.00	81.40%	440,190.00	13.57%
Professional association membership dues	0.00	0.00	466.00	0.00%	2,800.00	0.00%
Miscellaneous	<u>0.00</u>	<u>40.05</u>	<u>941.00</u>	<u>4.25%</u>	<u>5,645.00</u>	<u>0.70%</u>
Total EXPENSES	<u>89,539.18</u>	<u>119,770.56</u>	<u>220,320.00</u>	<u>54.36%</u>	<u>1,321,905.00</u>	<u>9.06%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>90,448.26</u>	<u>76,314.10</u>	<u>(50,513.00)</u>	<u>(151.07)%</u>	<u>(303,066.00)</u>	<u>(25.18)%</u>

**RSA**  
 Check/Voucher Register - Board - RSA Register  
 1003 - Cash - Morton Bank - Checking - 5661  
 From 8/1/2024 Through 8/31/2024

Vendor Name	Effective Date	Check Amount
BETH DUTTLINGER	8/6/2024	34.84
CHANTEL SISCO	8/6/2024	75.04
CHANTEL SISCO	8/6/2024	21.44
CHRISTIE LAU	8/6/2024	105.86
CINDY BOHELKE	8/6/2024	283.14
IHLS-OCLC	8/6/2024	237.26
JENNY JACKSON	8/6/2024	45.02
KLEIN, THORPE and JENKINS, LTD.	8/6/2024	423.00
LAURA F KEYES	8/6/2024	12.73
Morton Community Bank	8/6/2024	8,286.02
Morton Community Bank	8/6/2024	1,492.67
PANTHEON SYSTEMS, INC.	8/6/2024	7,966.20
RAILS	8/6/2024	75,350.00
RAILS	8/6/2024	501.12
RAILS	8/6/2024	65,167.59
RICHARD YOUNG	8/6/2024	120.60
YESENIA LAMBERT	8/6/2024	100.50
YESENIA LAMBERT	8/6/2024	113.90
Alpha Park Public Library District	8/6/2024	21.42
ASTORIA PUBLIC LIBRARY DISTRICT	8/6/2024	7.79
Ayer Public Library District	8/6/2024	22.41
Brimfield Public Library District	8/6/2024	350.82
Brown County Public Library District	8/6/2024	26.33
Cambridge Public Library District	8/6/2024	3.89
Chatsworth TL	8/6/2024	10.72
Chillicothe Public Library District	8/6/2024	192.39
Creve Coeur Public Library District	8/6/2024	4,727.80
Danvers Township Library	8/6/2024	25.33
Deer Creek District Library	8/6/2024	21.83
Dunlap Public Library District	8/6/2024	289.84
Edwards River Public Library	8/6/2024	22.69
Eureka Public Library District	8/6/2024	411.70
Farmington Area Public Library District	8/6/2024	153.12
Flanagan Public Library District	8/6/2024	26.33
Fondulac Public Library District	8/6/2024	119.49
Forman Valley Public Library	8/6/2024	17.55
Four Star Public Library District	8/6/2024	9.73
Galesburg Public Library	8/6/2024	375.37
Greater West Central Public Library District	8/6/2024	71.21
Greig Memorial Library	8/6/2024	0.96
Gridley Public Library	8/6/2024	24.38
H. A. Peine Memorial Library	8/6/2024	4.86
Heyworth Public Library District	8/6/2024	48.79
Hudson Area Public Library District	8/6/2024	23.39
Illinois Prairie District Public Library	8/6/2024	115.44
Jacksonville Public Library	8/6/2024	10.93
John Mosser Public Library District	8/6/2024	5.83
Kewanee Public Library District	8/6/2024	90.54
Knoxville Public Library	8/6/2024	17.30
Lacon Public Library District	8/6/2024	7.78
Lexington Public Library District	8/6/2024	12.98
Lillie M. Evans Library District	8/6/2024	147.21
Mackinaw District Public Library	8/6/2024	14.62
Macomb Public Library District	8/6/2024	27.67
Maquon District Public Library	8/6/2024	14.61

**RSA**

Check/Voucher Register - Board - RSA Register

1003 - Cash - Morton Bank - Checking - 5661

From 8/1/2024 Through 8/31/2024

<u>Vendor Name</u>	<u>Effective Date</u>	<u>Check Amount</u>
Morrison&MaryWileyLibrary	8/6/2024	52.74
MORTON PUBLIC LIBRARY	8/6/2024	756.25
Mt. Hope-Funks Grove TPL	8/6/2024	24.38
Normal PUBLIC LIBRARY	8/6/2024	1,075.44
Odell Public Library Disstrict	8/6/2024	15.59
Pekin Public Library	8/6/2024	279.81
Peoria Heights Public Library	8/6/2024	95.52
Peoria Public Library	8/6/2024	1,352.85
Pittsfield Public Library	8/6/2024	8.76
Pontiac Township HSD #90	8/6/2024	14.62
Quincy Public Library	8/6/2024	499.96
Rushville Public Library	8/6/2024	9.73
Salem Township Public Library District	8/6/2024	4.87
Toulon Public Library District	8/6/2024	17.97
Towanda District Library	8/6/2024	22.41
Tremont District Library	8/6/2024	80.22
Virginia CUSD #64	8/6/2024	9.75
Warren County Public Library District	8/6/2024	43.79
Washington District Library	8/6/2024	492.57
Wyoming Public Library District	8/6/2024	15.90
AMANDA SHAFFER	8/21/2024	96.48
Report Total		172,781.59

## Notes for 31 August 2024 Board Financial Report

### **CDARS (page 1)**

The interest rate is dropping again, so it's a good think we locked in 2 year rates for almost all of our CDARS. We don't have anything to renew until May 2025.

### **Investment Income YTD is already at 192.49% (page 3)**

We way under budgeted interest this year. Rates were still low when we first worked up the draft budget's \$14K in interest. In 2 months we earned almost \$27K in interest! We've upped the budget for interest in FY26 to \$100K.

### **Check/Voucher Register (pages 5 & 6)**

An unusually large number of checks were written this month. This is due to two causes.

- 1) Board and DAC milage, which is new for FY25. Mileage reimbursement checks alone are more numerous than any typical RSA check writing month in previous years.
- 2) Online Payments Checks. In August and February, we send the previous half FY year's online payments to libraries. In August, we paid out all online payment no matter how small. Greig Memorial Library got a check for 96 cents due to this.

The large check to RAILS, \$75,350 was for eRead Illinois for all RSA members. The other large check to RAILS is our quarterly payment for services over the LLSAP Grant amount.

### **RSA Expense Reimbursement PDF Form**

Please use the fillable PDF for your mileage reimbursement requests. You should be able to do everything in the form, which will then automatically figure out how much we owe you for mileage. Then you can digitally sign it, save it, then forward it to Kendal for payment. Or you can print it out, sign it, then scan it back to Kendal. Or bring it to the next meeting, whatever works best for you!