

**RESOURCE SHARING ALLIANCE
CASH REPORT
FOR THE PERIOD ENDING June 30, 2024**

Beginning Cash Balance	\$ 1,583,027.73
Cash Received	
Payments from Member Libraries, RAILS, etc.	35,365.00
Transfer from ProPay for eCommerce Pay-Outs	-
Interest - Morton Bank Insured Cash Sweep Account	1,644.45
Credit Card Cash Back Rewards	-
Total Cash Received	<u>37,009.45</u>
Expenses Paid	
Checks and Vendor ACH Payments	7,849.32
Investment Transfer to Set-Up CDARS	-
Total Disbursements	<u>7,849.32</u>
Ending Cash Balance	<u>\$ 1,612,187.86</u>

PROPAY FUNDS DETAIL:

ProPay Account Balance	\$12,364.65
ProPay Funds Receivable	\$66.75
eCommerce Receipts Payable to Members	\$12,393.10

RSA PROPAY BALANCE

\$38.30

CASH DETAILS:

Member Library Pre-Payments	\$ -
Working Cash (Ending Cash Balance + RSA ProPay Balance - Member Pre-Payments)	1,612,226.16

TOTAL CASH

\$ 1,612,226.16

CDARS INVESTMENT DETAILS:

52 Week CD @ 4.52% Interest 5/16/2024 - 5/15/2025	\$314,877.74
52 Week CD @ 4.52% Interest 5/16/2024 - 5/15/2025	\$314,877.75
2 Year CD @ 4.15% Interest 11/16/2023 - 11/13/2025	\$312,448.19
2 Year CD @ 4.15% Interest 11/16/2023 - 11/13/2025	\$318,520.00
2 Year CD @ 4.15% Interest 2/29/2024 - 2/26/2026	\$334,714.01
2 Year CD @ 4.15% Interest 2/29/2024 - 2/26/2026	\$334,680.55
2 Year CD @ 4.15% Interest 4/18/2024 - 4/16/2026	\$330,736.72
2 Year CD @ 4.15% Interest 4/18/2024 - 4/16/2026	\$328,812.84
2 Year CD @ 4.15% Interest 5/9/2024 - 5/7/2026	\$334,286.76
2 Year CD @ 4.15% Interest 5/9/2024 - 5/7/2026	\$337,281.71

TOTAL CD INVESTMENT VALUE

\$3,261,236.27

Invested in Capital Assets Balance as of June 2024	\$0.00
Unrestricted Net Assets as of June 2024	\$5,043,273.49

FY25 Budgeted Operating Expenses Excluding Reimbursements:	\$ 1,200,704.00
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Working Cash Coverage of FY25 Budgeted Operating Expenses (Months):	16.1
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CD Coverage of FY25 Budgeted Operating Expenses (Months):	32.6
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RSA
 Statement of Revenues and Expenses
 From 6/1/2024 Through 6/30/2024

	Current Month	YTD Actual	YTD Budget	Percent of YTD Budget	Total Budget	Percent of Annual Budget
REVENUES						
Fees for services and materials						
Fees For Services And Materials	72,083.22	864,999.00	870,292.00	99.39%	870,292.00	99.39%
Associate Member Fees	12.50	150.00	150.00	100.00%	150.00	100.00%
Non-OCLC Member Fees	316.87	3,802.00	3,802.00	100.00%	3,802.00	100.00%
Total Fees for services and materials	72,412.59	868,951.00	874,244.00	99.39%	874,244.00	99.39%
Reimbursements-general	263.25	7,231.13	6,521.00	110.88%	6,521.00	110.88%
Reimbursements-ADML	7,631.74	91,580.00	91,580.00	100.00%	91,580.00	100.00%
Reimbursements-eRead Illinois	1,890.57	22,687.50	21,000.00	108.03%	21,000.00	108.03%
Investment income	12,939.68	138,379.42	14,000.00	988.42%	14,000.00	988.42%
Other revenue						
Other Revenue	0.00	1,105.73	0.00	0.00%	0.00	0.00%
Contribution Revenue - Unrestricted (Staffing)	85,459.00	1,025,500.00	1,025,500.00	100.00%	1,025,500.00	100.00%
Contribution Revenue - Unrestricted (Finan. Services)	2,265.00	27,190.00	27,190.00	100.00%	27,190.00	100.00%
Contribution Revenue - Unrestricted (Fac., Veh., Web.)	6,599.00	79,178.00	79,178.00	100.00%	79,178.00	100.00%
Total Other revenue	94,323.00	1,132,973.73	1,131,868.00	100.10%	1,131,868.00	100.10%
Total REVENUES	189,460.83	2,261,802.78	2,139,213.00	105.73%	2,139,213.00	105.73%
EXPENSES						
Personnel and other RAILS grant support						
Contract Agreements w/ Systems, Member Libraries Other Coops	7,611.38	269,699.22	285,800.00	94.36%	285,800.00	94.36%
Contractual Agreements w/Systems (Staffing)	85,459.00	1,025,500.00	1,025,500.00	100.00%	1,025,500.00	100.00%
Contractual Agreements w/Systems (Finan. Services)	2,265.00	27,190.00	27,190.00	100.00%	27,190.00	100.00%
Contractual Agreements w/Systems (Fac., Veh., Web.)	6,599.00	79,178.00	79,178.00	100.00%	79,178.00	100.00%
Total Personnel and other RAILS grant support	101,934.38	1,401,567.22	1,417,668.00	98.86%	1,417,668.00	98.86%
Library materials						
Print Materials	0.00	50.00	500.00	10.00%	500.00	10.00%
Nonprint Materials	0.00	0.00	500.00	0.00%	500.00	0.00%
E-Resources-ADML	23,236.43	89,134.99	91,476.00	97.44%	91,476.00	97.44%
E-Resources-eRead Illinois	6,302.12	75,625.00	70,000.00	108.03%	70,000.00	108.03%
E-Resources-General	0.00	0.00	2,000.00	0.00%	2,000.00	0.00%
Total Library materials	29,538.55	164,809.99	164,476.00	100.20%	164,476.00	100.20%
Travel and continuing education						

RSA

Statement of Revenues and Expenses
From 6/1/2024 Through 6/30/2024

	Current Month	YTD Actual	YTD Budget	Percent of YTD Budget	Total Budget	Percent of Annual Budget
In-State Travel	0.00	0.00	13,520.00	0.00%	13,520.00	0.00%
Out-Of-State Travel	0.00	3,876.60	26,580.00	14.58%	26,580.00	14.58%
Registrations And Meeting, Other Fees	166.84	4,563.80	7,500.00	60.85%	7,500.00	60.85%
Conferences And Continuing Education Meetings	0.00	1,336.00	23,750.00	5.62%	23,750.00	5.62%
Total Travel and continuing education	166.84	9,776.40	71,350.00	13.70%	71,350.00	13.70%
Public relations						
Public Relations	775.00	775.00	11,500.00	6.73%	11,500.00	6.73%
Total Public relations	775.00	775.00	11,500.00	6.74%	11,500.00	6.74%
Commercial insurance						
Liability Insurance	303.13	3,756.92	8,700.00	43.18%	8,700.00	43.18%
Total Commercial insurance	303.13	3,756.92	8,700.00	43.18%	8,700.00	43.18%
Supplies, postage and printing						
Computers, Software And Supplies	141.19	3,631.21	21,900.00	16.58%	21,900.00	16.58%
General Office Supplies And Equipment	81.66	840.77	5,000.00	16.81%	5,000.00	16.81%
Postage	0.00	558.07	425.00	131.31%	425.00	131.31%
Total Supplies, postage and printing	222.85	5,030.05	27,325.00	18.41%	27,325.00	18.41%
Professional services						
Legal	470.00	9,575.60	25,285.00	37.87%	25,285.00	37.87%
Accounting	0.00	10,163.75	9,000.00	112.93%	9,000.00	112.93%
Consulting	2,362.50	4,362.50	135,000.00	3.23%	135,000.00	3.23%
Total Professional services	2,832.50	24,101.85	169,285.00	14.24%	169,285.00	14.24%
Contractual services						
Other Contractual Services	29,795.72	352,359.07	451,323.00	78.07%	451,323.00	78.07%
Total Contractual services	29,795.72	352,359.07	451,323.00	78.07%	451,323.00	78.07%
Professional association membership dues	0.00	150.00	2,800.00	5.35%	2,800.00	5.35%
Miscellaneous	0.00	40.15	5,645.00	0.71%	5,645.00	0.71%
Total EXPENSES	165,568.97	1,962,366.65	2,330,072.00	84.22%	2,330,072.00	84.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	23,891.86	299,436.13	(190,859.00)	(156.88)%	(190,859.00)	(156.88)%

RSA

Check/Voucher Register - Board - RSA Register

1003 - Cash - Morton Bank - Checking - 5661

From 6/1/2024 Through 6/30/2024

Preliminary and Unaudited

<u>Vendor Name</u>	<u>Effective Date</u>	<u>Check Amount</u>
Morton Community Bank	6/4/2024	333.82
Morton Community Bank	6/4/2024	7,045.50
KLEIN, THORPE and JENKINS, LTD.	6/25/2024	<u>470.00</u>
Report Total		<u><u>7,849.32</u></u>